

Registered number
RS007198
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Brent Pure Energy Limited
Report and Unaudited Financial Statements

31 August 2021

Brent Pure Energy Limited
Report and accounts
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31 August 2021

Brent Pure Energy Limited
Society Information

Brent Pure Energy Limited
 Registered number: RS007198
 Directors' Report

Directors

Nicholas Hartley
 Ian Saville
 Thomas Wright
 Stephen Shaw
 Glenis Scadding
 Andrew Lawson (appointed 08/12/2020)

Secretary

Nicholas Hartley

Registered office

20 Hopefield Avenue
 London
 NW6 6LH

Registered number

RS007198

The law governing Registered Societies requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to explain its financial transactions. The directors must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence are also responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Criteria
 This report has been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

This report was approved by the board on 16 Nov 2021 and signed on its behalf


 Director's signature

Thomas Wright
 Director's name

Brent Pure Energy Limited

Registered number:

RS007198

Directors' Report

The directors present their report and accounts for the year ended 31 August 2021.

Principal activities

The Society's principal activity during the year was the production of renewable energy.

Directors

The following persons served as directors during the year:

Nicholas Hartley
Ian Saville
Thomas Wright
Stephen Shaw
Glenis Scadding
Andrew Lawson (appointed 08/12/2020)

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

The law governing Registered Societies requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing these accounts, the directors are required to:

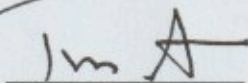
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- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to explain its financial transactions. The directors must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence are also responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Criteria

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This report was approved by the board on 16 Nov 2021 and signed on its behalf.



Director's signature

THOMAS WRIGHT

Director's name

Brent Pure Energy Limited
Revenue Account
for the year ended 31 August 2021

Brent Pure Energy Limited
Balance Sheet
as at 31 August 2021

	2021	2020	Notes	2021	2020
	£	£		£	£
Turnover	15,026	10,791			
Cost of sales	(120)	(120)			
Gross surplus	14,906	10,671			
Operating expenses	(7,872)	(5,744)			
Operating surplus	7,034	4,927			
Interest receivable	-	172			
Surplus before taxation	7,034	5,099			
Tax on surplus	-	-			
Surplus for the financial year	7,034	5,099			

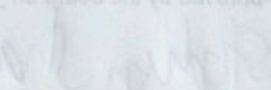
The accounts have been prepared in accordance with the provisions in the Co-operative and Community Benefit Societies Act 2014.

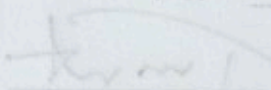
The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

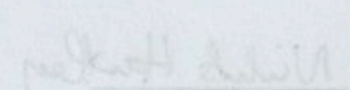
The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members have not required the Society to obtain an audit in accordance with the Act.

Approved by the board on 16 Nov 2021

 Director's signature
 Director's name

 Director's signature
 Director's name

 Secretary's signature
 Secretary's name

Brent Pure Energy Limited
Balance Sheet
as at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	79,248	83,941
Current assets			
Debtors	5	8,626	6,741
Cash at bank and in hand		151,229	10,639
		<u>159,855</u>	<u>17,380</u>
Creditors: amounts falling due within one year	6	(143,424)	(1,633)
Net current assets		<u>16,431</u>	<u>15,747</u>
Net assets		<u>95,679</u>	<u>99,688</u>
Capital and reserves			
Called up share capital		85,200	92,500
Retained Surplus		10,479	7,188
Shareholders' funds		<u>95,679</u>	<u>99,688</u>

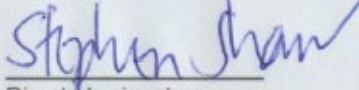
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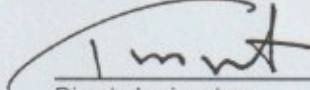
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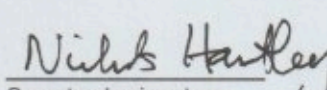
Approved by the board on 16 Nov 2021


 Director's signature

STEPHEN SHAW
 Director's name


 Director's signature

THOMAS WRIGHT
 Director's name


 Secretary's signature

NICHOLAS HARTLEY
 Secretary's name

Brent Pure Energy Limited
Statement of Changes in Equity
for the year ended 31 August 2021

Brent Pure Energy Limited
 Notes to the Accounts
 for the year ended 31 August 2021

	Share capital	Revenue account	Total
At 1 September 2019	99,600	4,584	104,184
Surplus for the financial year		5,099	5,099
Share Interest		(2,495)	(2,495)
Shares issued	300		300
Shares redeemed	(7,400)		(7,400)
At 31 August 2020	<u>92,500</u>	<u>7,188</u>	<u>99,688</u>
At 1 September 2020	92,500	7,188	99,688
Surplus for the financial year		7,034	7,034
Share Interest		(3,743)	(3,743)
Shares redeemed	(7,300)		(7,300)
At 31 August 2021	<u>85,200</u>	<u>10,479</u>	<u>95,679</u>

Taxation
 There is no corporation tax due as the society has significant trading losses due to capital allowances. We do not expect the advance capital allowances to reverse later on the project due to share interest deductions, which is why no deferred tax has been provided.

2 Employees
 The average monthly number of persons (including directors) employed by the society during the year was 0 (2020 - 0)

Operating Surplus	2021	2020
	£	£
	4,683	3,083
	<u>4,683</u>	<u>3,083</u>

Brent Pure Energy Limited
Notes to the Accounts
for the year ended 31 August 2021

Brent Pure Energy Limited
Statement of Changes in Equity
for the year ended 31 August 2021

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These have remained unchanged from the previous year and have been consistently applied within the accounts.

General information

Brent Pure Energy Limited is a registered society incorporated in England within the United Kingdom. The address of the registered office is given on Page 1 of these financial statements. Brent Pure Energy Limited meets the definition of a public benefit entity under FRS102.

Basis of preparation

These financial statements are prepared under FRS 102 Section1A - small entities and there were no material departures from that standard. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the sales value, net of value added tax, derived from the generation of electricity from renewable energy installations.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 5% straight line

Taxation

There is no corporation tax due as the society has significant trading losses due to capital allowances. We do not expect the advance capital allowances to reverse later on the project due to share interest deductions, which is why no deferred tax has been provided.

2 Employees

The average monthly number of persons (including directors) employed by the society during the year was 0 (2020 - 0)

3 Operating Surplus

This is stated after charging:

Depreciation of tangible fixed assets

2021
£

2020
£

4,693 3,082

4,693 3,082

Brent Pure Energy Limited
Notes to the Accounts
for the year ended 31 August 2021

4 Tangible fixed assets

		Plant and machinery etc £
Cost		
At 1 September 2020		93,854
At 31 August 2021		93,854
Depreciation		
At 1 September 2020		9,913
Charge for the year		4,693
At 31 August 2021		14,606
Net book value		
At 31 August 2021		79,248
At 31 August 2020		83,941

5 Debtors

	2021 £	2020 £
Trade debtors	850	-
Accrued Income	7,605	6,587
Prepaid expenses	109	109
Other Debtor	62	45
	<u>8,626</u>	<u>6,741</u>

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	969	918
Cash held for others	141,750	-
VAT Creditor	51	66
Other creditors	654	649
	<u>143,424</u>	<u>1,633</u>

The cash held for others is cash from potential shareholders. The shares were issued just after the year end.

Brent Pure Energy Limited
Detailed Revenue Account
for the year ended 31 August 2021

	2021 £	2020 £
Sales		
Feed in tariff	10,116	6,479
Electricity sales	4,910	4,312
	<u>15,026</u>	<u>10,791</u>
Cost of sales		
FIT Admin	120	120
Operating expenses		
Bank charges	72	118
Insurance	476	476
Website costs	120	60
Repairs and maintenance	-	98
Depreciation	4,693	3,082
Community Fund	-	500
Sundry expenses	96	-
Accountancy fees	915	910
Consultancy fees	1,500	500
	<u>7,872</u>	<u>5,744</u>

	2021 £	2020 £
Debtors		
Trade debtors	8,938	8,938
Accrued income	109	109
Prepaid expenses	45	45
Other Debtors	141	141
	<u>9,233</u>	<u>9,233</u>
Creditors: amounts falling due within one year		
Accruals	147,750	147,750
Cash held for others	81	81
VAT Creditors	884	884
Other creditors	1,832	1,832
	<u>149,547</u>	<u>149,547</u>

The cash held for others is cash from potential shareholders. The shares were issued just after the year end.