

Registered number

RS007198

Brent Pure Energy Limited

Report and Unaudited Financial Statements

31 August 2023

Brent Pure Energy Limited
Report and accounts
Contents

	Page
Society information	1
Directors' report	2
Revenue account	3
Balance sheet	4
Statement of changes in equity	5
Notes to the accounts	6

Brent Pure Energy Limited
Society Information

Directors

Nicholas Hartley
Ian Saville
Thomas Wright
Stephen Shaw
Glenis Scadding
Andrew Lawson

Secretary

Nicholas Hartley

Registered office

20 Hopefield Avenue
London
NW6 6LH

Registered number

RS007198

Brent Pure Energy Limited

Registered number: **RS007198**

Directors' Report

The directors present their report and accounts for the year ended 31 August 2023.

Principal activities

The Society's principal activity during the year was the production of renewable energy.

Directors

The following persons served as directors during the year:

Nicholas Hartley
Ian Saville
Thomas Wright
Stephen Shaw
Glenis Scadding
Andrew Lawson

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

The law governing Registered Societies requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing these accounts, the directors are required to:

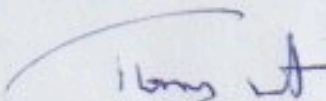
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to explain its financial transactions. The directors must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence are also responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Criteria

This report has been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

This report was approved by the board on 11 JAN 2024 and signed on its behalf.



Director's signature

THOMAS WRIGHT

Director's name

Brent Pure Energy Limited
Revenue Account
for the year ended 31 August 2023

	Notes	2023 £	2022 £
Turnover		40,483	19,777
Cost of sales		475	(120)
Gross surplus		<u>40,958</u>	<u>19,657</u>
Operating expenses		(30,112)	(10,386)
Other operating income		9,293	1
Operating surplus	3	<u>20,139</u>	<u>9,272</u>
Interest receivable		329	588
Surplus before taxation		<u>20,468</u>	<u>9,860</u>
Tax on surplus		-	-
Surplus for the financial year		<u>20,468</u>	<u>9,860</u>

The surplus for the financial year is £20,468 (2022: £9,860). The surplus for the financial year is subject to corporation tax at the rate of 25% (2022: 25%). The surplus for the financial year is subject to corporation tax at the rate of 25% (2022: 25%).

[Handwritten signatures and notes are present in this section, including names like 'BOB SMITH' and 'JANE SMITH' and various scribbles.]

Brent Pure Energy Limited
Balance Sheet
as at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	239,227	253,033
Current assets			
Debtors	6	20,652	14,678
Cash at bank and in hand		46,007	29,947
		<u>66,659</u>	<u>44,625</u>
Creditors: amounts falling due within one year	7	(5,370)	(3,027)
Net current assets		<u>61,289</u>	<u>41,598</u>
Net assets		<u>300,516</u>	<u>294,631</u>
Capital and reserves			
Called up share capital	8	270,325	277,700
Retained Surplus		30,191	16,931
Shareholders' funds		<u>300,516</u>	<u>294,631</u>

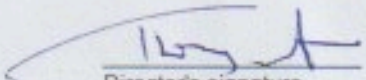
The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members passed a resolution in general meeting to disapply the requirement to have the accounts audited.

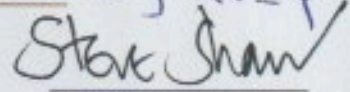
The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in the Co-operative and Community Benefit Societies Act 2014.

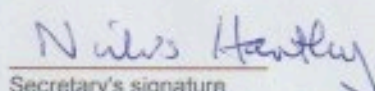
Approved by the board on 11 JANUARY 2024


 Director's signature

THOMAS WRIGHT
 Director's name


 Director's signature

STEVE SHAW
 Director's name


 Secretary's signature

NICHOLAS HARTLEY
 Secretary's name

Brent Pure Energy Limited
Statement of Changes in Equity
for the year ended 31 August 2023

	Share capital	Revenue account	Total
	£	£	£
At 1 September 2021	85,200	10,479	95,679
Surplus for the financial year		9,860	9,860
Share Interest		(3,408)	(3,408)
Shares issued	195,000		195,000
Shares redeemed	(2,500)		(2,500)
At 31 August 2022	<u>277,700</u>	<u>16,931</u>	<u>294,631</u>
At 1 September 2022	277,700	16,931	294,631
Surplus for the financial year		20,468	20,468
Share Interest		(7,208)	(7,208)
Shares redeemed	(7,375)		(7,375)
At 31 August 2023	<u>270,325</u>	<u>30,191</u>	<u>300,516</u>

Brent Pure Energy Limited
Statement of Changes in Equity
for the year ended 31 August 2023

	Share capital	Revenue account	Total
	£	£	£
At 1 September 2021	85,200	10,479	95,679
Surplus for the financial year		9,860	9,860
Share Interest		(3,408)	(3,408)
Shares issued	195,000		195,000
Shares redeemed	(2,500)		(2,500)
At 31 August 2022	<u>277,700</u>	<u>16,931</u>	<u>294,631</u>
At 1 September 2022	277,700	16,931	294,631
Surplus for the financial year		20,468	20,468
Share Interest		(7,208)	(7,208)
Shares redeemed	(7,375)		(7,375)
At 31 August 2023	<u>270,325</u>	<u>30,191</u>	<u>300,516</u>

Brent Pure Energy Limited
Notes to the Accounts
for the year ended 31 August 2023

4 Other operating income	2023	2022
	£	£
Grant income	9,006	
Donation		1
Good Energy goodwill payment	287	
	<u>9,293</u>	<u>1</u>

Grant income is money from Greater London Authority to cover the legal fees regarding the lease on the Capital City Academy Solar Scheme.

5 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 September 2022	276,129
At 31 August 2023	<u>276,129</u>
Depreciation	
At 1 September 2022	23,096
Charge for the year	13,806
At 31 August 2023	<u>36,902</u>
Net book value	
At 31 August 2023	<u>239,227</u>
At 31 August 2022	<u>253,033</u>

6 Debtors	2023	2022
	£	£
Accrued Income	20,321	14,419
Prepaid expenses	328	256
Other Debtor	3	3
	<u>20,652</u>	<u>14,678</u>

Brent Pure Energy Limited
Notes to the Accounts
for the year ended 31 August 2023

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals	1,814	1,702
VAT Creditor	2,299	81
Other creditors	1,257	1,244
	<u>5,370</u>	<u>3,027</u>

8 Share Capital	2023	2022
Members' Shares	<u>270,325</u>	<u>277,700</u>

All shares have a nominal value of £1 and cannot be transferred. Shares may be redeemed at par at the discretion of the board. Interest may be paid on shares at the discretion of the board. Shares do not entitle the shareholder to the assets in the event of a winding up, but shareholders are entitled to attend and vote at the Annual General Meeting.

Brent Pure Energy Limited
Detailed Revenue Account
for the year ended 31 August 2023

	2023	2022
	£	£
Sales		
Feed in tariff	8,818	9,053
PPA	11,735	1,464
School sales	19,930	9,260
	<u>40,483</u>	<u>19,777</u>
Cost of sales		
Metering	50	-
FIT Admin	(525)	120
	<u>(475)</u>	<u>120</u>
Operating expenses		
Subscriptions	28	-
Bank charges	96	72
Insurance	1,139	714
Website costs	7	-
Repairs and maintenance	4,639	-
Depreciation	13,806	8,490
Sundry expenses	245	102
Accountancy fees	1,146	1,008
Solicitors fees	9,006	-
	<u>30,112</u>	<u>10,386</u>