



**Brent Pure Energy**  
**Minutes of the AGM – 19<sup>th</sup> April 2018 , 19:30**

**1. Attendees and Apologies**

Attendees

- Ian Saville (Director, Chair)
- Nick Hartley (Director, Secretary)
- Tom Wright (Director)
- Glenis Scadding (Director)
- Phil Leask (Member)
- Andrew Papworth (Member)
- Maggie Turp (Member)
- Gabriel Crockatt (Member)
- Diana Young (Member)
- Betty Young (Member)
- George Latham (Member) (second half of meeting)

Apologies

- Steve Shaw(Director)
- Julia Segal (Member)

**2. Annual Accounts**

NH presented the annual accounts for the period ended 31 Aug 2017

- The accounts were prepared by our accountants ShareEnergy
- The accounts had been reviewed by the Directors prior to submission to the FCA
- NH noted that the accounts should really have been approved by the AGM prior to submission to the FCA however due to an error in planning there had not been time for this. However in future years it will be ensured that the AGM will occur before the account submission deadline of 31 March.
- The income and expenditure performance for the period had been quite satisfactory and it had been possible to pay members 5% interest



- NH noted that the annual running costs were circa £2,200 PA comprising insurance, accountancy, maintenance etc.
- Income from a) the Feed in tariff and b) from the school for electricity sales, was being received as planned

The accounts were approved unanimously.

### 3. Technical Report – Panel Performance

NH provided an update on panel performance

- The panels have performed above expectations
- There have been no technical issues
- It was noted that the inverter will be replaced after 10 years

### 4. Election of Officers

TW noted that under the rules of the community benefit society a third of elected directors were required to stand down at each AGM in rotation. There were currently 5 elected directors. He also noted that there was no fixed number of directors and hence more than 5 could stand.

- IS (Chair) invited two directors to offer themselves to stand down
- IS and GS offered to stand down
- NH temporarily took the chair
- NH asked those present if they wished to stand
- IS and GS asked to stand
- No others wished to stand
- IS and GS were re-elected unanimously
- IS took back the chair.

In summary the outcome of the election was as follows

<b>Current Directors (as at 19 Apr 2018)</b>	<b>Stood down</b>	<b>Stood for election</b>	<b>Elected</b>	<b>New Directors</b>
Ian Saville	Ian Saville	Ian Saville	Ian Saville	Ian Saville
Nick Hartley	Glenis Scadding	Glenis Scadding	Glenis Scadding	Nick Hartley



Tom Wright				Tom Wright
Glenis Scadding				Glenis Scadding
Steve Shaw				Steve Shaw

Steve Shaw was not present and It was assumed he did not want to stand down (this was confirmed by NH in discussion with SS post meeting)

(GL arrived at the meeting)

## 5. Future Developments

NH advised that now the QPCS installation was running smoothly the directors were actively looking for new sites

- The Feed In tariff has reduced substantially to 4p (previously 11.7p) however it has been calculated that an installation can still be financially viable with that level of FIT
- However the FIT reduces to zero by April 2019
- NH and TW had prepared a letter which was sent to 16 possible sites (mainly schools and health clinics. No replies had been received. Some follow up calls had been made
- Three potential sites were being looked at further
  - The Avenues Youth Project (charity)
  - Lonsdale Medical Centre
  - Gladstone Primary
- GS gave some examples of the responses from her follow up calls
  - Chalkhill Medical Centre – did not own roof
  - Wembley Centre for Health and Care – did not respond
- It was mentioned that the Next Door App could perhaps be used to gather support for contacting and persuading local sites
- QPCS
  - GL mentioned that there may be a possibility to do a second installation at QPCS. The school has got a grant to install a new roof on the sports hall . A £210k grant has been received subject to £50k local funding being identified. There was an opportunity for a Buildings Integrated panels



- Action NH to assess economics of Buildings Integrated approach and also to contact the school Business manager to discuss further (nb NH had already been in discussion with the school about potential for a further installation )
- GL also mentioned the school is investing £115k in LED lighting which should return a saving of £35k. This has followed in part from the introduction of the environmental firm Anesco to QPCS by BPE
- NH – GLA have a grant on offer for £50k to get “investment ready” however BPE is not really at that stage as we received a start- up grant from UCEF
- Various members offered to contact their GP at Lonsdale Medical Centre to promote the idea of a Solar PV installation at the site
- NH asked if the members would support approaching commercial sites eg Tesco
  - AP – the more the better
  - IS subsidising commercial enterprises was not part of BPE objectives
  - DY – we could get the commercial organisation to donate savings to charity ?
  - It was concluded by the meeting the commercial properties were not a priority at this time.
- NH mentioned the possibility of the RAF Museum Hendon
  - It seems that BA might be funding so unclear what BPE role would be
  - Members agreed that NH could explore this

Overall it was agreed that the directors would continue to approach further sites with a view to achieving a second installation before the FIT is abolished.

## 6. Community Benefit Fund

NH advised that £500 has been accumulated in the community benefit fund and invited members to consider options for using this money

- The possibility of a prize competition to raise environmental awareness was discussed
- NH said the money could be donated to QPCS (further reducing their electricity costs)
- GL raised the idea of environmental training events for local architects and builders
- IS stated that we could donate to the centre for alternative technology
- GS and PL suggested we save the money for now and use to help progress the next installation

Decision: it was agreed unanimously that the money would be used to help identify and develop options for the next installation

## 7. Capital Repayment



NH reminded members that the BPE model was structured to enable repayment of capital at 5% per annum.

- There has been only one request for repayment thus far (one member has left and received back £100 investment)
- NH has a concern that if capital repayment does not occur at 5% per annum then the Community Benefit Fund will be much ~~interest payable to remaining members will be slightly~~ less than it would otherwise be.
- NH asked if we should invest the capital accumulated to counteract this effect
- Various members noted that although repayments had not been requested yet there may well be more in the future and hence money needs to be available for this
- GL advised against investing in any risky investment (like shares) where capital could go down
- Various members supported the idea of investing in the best possible interest bearing savings account. The money can be tied up for 6 months or even a year as capital repayment is only offered annually

Decision: it was agreed unanimously that the money accumulate for capital repayment would be invested in a safe interest bearing savings account. Action NH to identify best options starting with our own Unity Bank.

## 8. AOB

- AP – Have we considered publicity eg Kilburn Times
  - NH – we have advertised in Brent Magazine and TT newsletter
  - The meeting agreed that further publicity would a good thing if the directors had time to do some
- MT – alerted the meeting to a New Scientist article on the negative effect of reduction of feed in tariffs
- PL had emailed Brent to find out what their plans were regarding installation of solar panels in conservation areas. They responded to say panels are now permitted on the front of roofs. (eg Torbay Road example)
- GL mentioned Gridwatch website which shows what % of UK electricity is coming from what source (yesterday 22% solar)
- PL – South Australia Elon Musk battery installation
- NH – Anesco have done the first non- subsidised panel installation in the UK (using batteries and selling back to grid at Peak)



The members thanked NH for all his hard work with BPE. Nick does the vast majority of the work supporting the current installation at QPCS.

Ian Saville, Chair thanked members for their support. The meeting closed at 21.15