

Registered number
RS007198

Brent Pure Energy Limited
Report and Unaudited Financial Statements
31 August 2022

Brent Pure Energy Limited
Report and accounts
Contents

	Page
Society information	1
Directors' report	2
Revenue account	3
Balance sheet	4
Statement of changes in equity	5
Notes to the accounts	6

Brent Pure Energy Limited
Society Information

Directors

Nicholas Hartley
Ian Saville
Thomas Wright
Stephen Shaw
Glenis Scadding
Andrew Lawson

Secretary

Nicholas Hartley

Registered office

20 Hopefield Avenue
London
NW6 6LH

Registered number

RS007198

Brent Pure Energy Limited
Registered number: RS007198
Directors' Report

The directors present their report and accounts for the year ended 31 August 2022.

Principal activities

The Society's principal activity during the year was the production of renewable energy.

Directors

The following persons served as directors during the year:

Nicholas Hartley
Ian Saville
Thomas Wright
Stephen Shaw
Glenis Scadding
Andrew Lawson

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

The law governing Registered Societies requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing these accounts, the directors are required to:

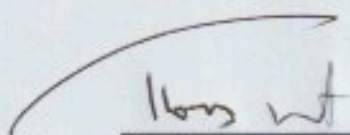
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to explain its financial transactions. The directors must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence are also responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Criteria

This report has been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

This report was approved by the board on 6 Dec 2022 and signed on its behalf.



Director's signature

THOMAS WRIGHT
Director's name

Brent Pure Energy Limited
Revenue Account
for the year ended 31 August 2022

	Notes	2022 £	2021 £
Turnover		19,777	15,026
Cost of sales		(120)	(120)
Gross surplus		<u>19,657</u>	<u>14,906</u>
Operating expenses		(10,386)	(7,872)
Other operating income		1	-
Operating surplus	3	<u>9,272</u>	<u>7,034</u>
Interest receivable		588	-
Surplus before taxation		<u>9,860</u>	<u>7,034</u>
Tax on surplus		-	-
Surplus for the financial year		<u>9,860</u>	<u>7,034</u>

Brent Pure Energy Limited
Balance Sheet
as at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	253,033	79,248
Current assets			
Debtors	5	14,678	8,626
Cash at bank and in hand		<u>29,947</u>	<u>151,229</u>
		44,625	159,855
Creditors: amounts falling due within one year	6	(3,027)	(143,424)
Net current assets		<u>41,598</u>	<u>16,431</u>
Net assets		<u>294,631</u>	<u>95,679</u>
Capital and reserves			
Called up share capital	7	277,700	85,200
Retained Surplus		16,931	10,479
Shareholders' funds		<u>294,631</u>	<u>95,679</u>

The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members passed a resolution in general meeting to disapply the requirement to have the accounts audited.

The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in the Co-operative and Community Benefit Societies Act 2014.

Approved by the board on 6 December 2022

Thomas Wright
 Director's signature

Thomas Wright
 Director's name

Steve Shaw
 Director's signature

Steve Shaw
 Director's name

Nick Hartley
 Secretary's signature

NICK HARTLEY
 Secretary's name

Brent Pure Energy Limited
Statement of Changes in Equity
for the year ended 31 August 2022

	Share capital	Revenue account	Total
	£	£	£
At 1 September 2020	92,500	7,188	99,688
Surplus for the financial year		7,034	7,034
Share Interest Shares redeemed	(7,300)	(3,743)	(3,743) (7,300)
At 31 August 2021	<u>85,200</u>	<u>10,479</u>	<u>95,679</u>
At 1 September 2021	85,200	10,479	95,679
Surplus for the financial year		9,860	9,860
Share Interest Shares issued Shares redeemed	195,000 (2,500)	(3,408)	(3,408) 195,000 (2,500)
At 31 August 2022	<u>277,700</u>	<u>16,931</u>	<u>294,631</u>

Brent Pure Energy Limited
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These have remained unchanged from the previous year and have been consistently applied within the accounts.

General information

Brent Pure Energy Limited is a registered society incorporated in England within the United Kingdom. The address of the registered office is given on Page 1 of these financial statements. Brent Pure Energy Limited meets the definition of a public benefit entity under FRS102.

Basis of preparation

These financial statements are prepared under FRS 102 Section1A - small entities and there were no material departures from that standard. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the sales value, net of value added tax, derived from the generation of electricity from renewable energy installations.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	5% straight line
---------------------	------------------

Taxation

There is no corporation tax due as the society has significant trading losses due to capital allowances. We do not expect the advance capital allowances to reverse later on the project due to share interest deductions, which is why no deferred tax has been provided.

2 Employees

The average monthly number of persons (including directors) employed by the society during the year was 0 (2021 - 0)

3 Operating Surplus

	2022	2021
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	8,490	4,693
	<u>8,490</u>	<u>4,693</u>

Brent Pure Energy Limited
Notes to the Accounts
for the year ended 31 August 2022

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2021	93,854
Additions	<u>182,275</u>
At 31 August 2022	<u>276,129</u>
Depreciation	
At 1 September 2021	14,606
Charge for the year	<u>8,490</u>
At 31 August 2022	<u>23,096</u>
Net book value	
At 31 August 2022	<u>253,033</u>
At 31 August 2021	<u>79,248</u>

5 Debtors

	2022 £	2021 £
Trade debtors	-	850
Accrued income	14,419	7,605
Prepaid expenses	256	109
Other Debtor	<u>3</u>	<u>62</u>
	<u>14,678</u>	<u>8,626</u>

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,702	969
Cash held for others	-	141,750
VAT Creditor	81	51
Other creditors	<u>1,244</u>	<u>654</u>
	<u>3,027</u>	<u>143,424</u>

7 Share Capital

	2022	2021
Members' Shares	<u>277,700</u>	<u>85,200</u>

All shares have a nominal value of £1 and cannot be transferred. Shares may be redeemed at par at the discretion of the board. Interest may be paid on shares at the discretion of the board. Shares do not entitle the shareholder to the assets in the event of a winding up, but shareholders are entitled to attend and vote at the Annual General Meeting.

Brent Pure Energy Limited
Detailed Revenue Account
for the year ended 31 August 2022

	2022	2021
	£	£
Sales		
Feed in tariff	9,053	10,116
Electricity sales	<u>10,724</u>	<u>4,910</u>
	<u>19,777</u>	<u>15,026</u>
Cost of sales		
FIT Admin	<u>120</u>	<u>120</u>
Operating expenses		
Bank charges	72	72
Insurance	714	476
Website costs	-	120
Depreciation	8,490	4,693
Sundry expenses	102	96
Accountancy fees	1,008	915
Consultancy fees	<u>-</u>	<u>1,500</u>
	<u>10,386</u>	<u>7,872</u>