

Registered number  
007198R

**Brent Pure Energy Limited**

**Report and Unaudited Financial Statements**

**31 August 2020**

**Brent Pure Energy Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Society information	1
Directors' report	2
Revenue account	3
Balance sheet	4
Statement of changes in equity	5
Notes to the accounts	6

31 August 2020

**Brent Pure Energy Limited**  
**Society Information**

Brent Pure Energy Limited  
Registered number: 007198R  
Director's Report

**Directors**

Nicholas Hartley  
Ian Saville  
Thomas Wright  
Stephen Shaw  
Glenis Scadding

The directors present this report and accounts for the year ended 31 August 2014

Principal activities

The company's principal activity during the year was the production of renewable energy

**Secretary**

Nicholas Hartley

Director

The following persons served as directors during the year

**Registered office**

20 Hopefield Avenue  
London  
NW6 6LH

Nicholas Hartley

Ian Saville

Thomas Wright

Stephen Shaw

Glenis Scadding

**Registered number**

007198R

Director's responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

The law governing registered societies requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society at the end of the year and of its income and expenditure for the year then ended. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts so the going concern basis unless it is inappropriate to presume that the society will continue in business

The directors are responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to enable the financial statements to be prepared. The directors must also establish and maintain a satisfactory system of control of the society's assets and liabilities and as to records and transactions and hence are also responsible for safeguarding the society's assets and taking reasonable steps for the prevention and detection of fraud and other irregularities

Reporting Officers

This report has been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014

This report was approved by the board on 27 August 2014 and signed on its behalf

Director's signature

Director's name

**Brent Pure Energy Limited**  
**Registered number: 007198R**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2020.

**Principal activities**

The Society's principal activity during the year was the production of renewable energy.

**Directors**

The following persons served as directors during the year:

Nicholas Hartley  
Ian Saville  
Thomas Wright  
Stephen Shaw  
Glenis Scadding

**Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

The law governing Registered Societies requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing these accounts, the directors are required to:

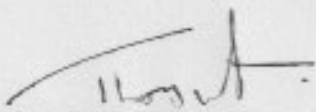
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to explain its financial transactions. The directors must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence are also responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Reporting Criteria**

This report has been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

This report was approved by the board on 8th December and signed on its behalf.  
2020



Director's signature

TOM WRIGHT  
Director's name

**Brent Pure Energy Limited  
Revenue Account  
for the year ended 31 August 2020**

Brent Pure Energy Limited  
Balance Sheet  
as at 31 August 2020

	2020 £	Notes	2020 £	2019 £
<b>Turnover</b>			10,791	7,659
<b>Cost of sales</b>			(120)	18
<b>Gross surplus</b>			<u>10,671</u>	<u>7,677</u>
<b>Operating expenses</b>			(5,744)	(4,849)
<b>Operating surplus</b>		3	<u>4,927</u>	<u>2,828</u>
<b>Interest receivable</b>			172	44
<b>Surplus before taxation</b>			<u>5,099</u>	<u>2,872</u>
<b>Tax on surplus</b>			-	-
<b>Surplus for the financial year</b>			<u>5,099</u>	<u>2,872</u>

The accounts have been prepared in accordance with the provisions in the Co-operative and Community Benefit Societies Act 2014. The accounts have been prepared in accordance with the provisions in the Co-operative and Community Benefit Societies Act 2014 with regard to accounting records and the preparation of accounts. The directors acknowledge their responsibility for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014. The members have not required the Society to obtain an audit in accordance with the Act. The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 94 of the Co-operative and Community Benefit Societies Act 2014.

Approved by the Board on 11/09/2020

[Signature] Director's name  
[Signature] Director's name  
[Signature] Director's name

**Brent Pure Energy Limited**  
**Balance Sheet**  
**as at 31 August 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	83,941	39,565
<b>Current assets</b>			
Debtors	5	6,741	5,127
Cash at bank and in hand		10,639	66,689
		<u>17,380</u>	<u>71,816</u>
<b>Creditors: amounts falling due within one year</b>	6	(1,633)	(7,196)
<b>Net current assets</b>		<u>15,747</u>	<u>64,620</u>
<b>Net assets</b>		<u>99,688</u>	<u>104,185</u>
<b>Capital and reserves</b>			
Called up share capital		92,500	99,600
Retained Surplus		7,188	4,585
<b>Shareholders' funds</b>		<u>99,688</u>	<u>104,185</u>

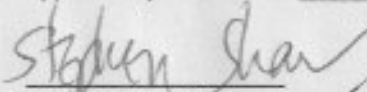
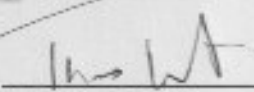
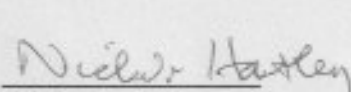
The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members have not required the Society to obtain an audit in accordance with the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in the Co-operative and Community Benefit Societies Act 2014.

Approved by the board on 8th December 2020

		
Director's signature	Director's signature	Secretary's signature
<u>STEPHEN SHAW</u>	<u>TOM WRIGHT</u>	<u>NICK HARTLEY</u>
Director's name	Director's name	Secretary's name



**Brent Pure Energy Limited**  
**Statement of Changes In Equity**  
**for the year ended 31 August 2020**

Brent Pure Energy Limited  
 Notes to the Accounts  
 for the year ended 31 August 2020

	Share capital	Revenue account	Total
	£	£	£
<b>At 1 September 2018</b>	49,900	1,713	51,613
Surplus for the financial year		2,872	2,872
Shares issued	49,700		49,700
<b>At 31 August 2019</b>	<u>99,600</u>	<u>4,585</u>	<u>104,185</u>
<b>At 1 September 2019</b>	99,600	4,584	104,184
Surplus for the financial year		5,099	5,099
Share Interest		(2,495)	(2,495)
Shares issued	300		300
Shares redeemed	(7,400)		(7,400)
<b>At 31 August 2020</b>	<u>92,500</u>	<u>7,188</u>	<u>99,688</u>

**Brent Pure Energy Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2020**

**1 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below. These have remained unchanged from the previous year and have been consistently applied within the accounts.

**General information**

Brent Pure Energy Limited is a registered society incorporated in England within the United Kingdom. The address of the registered office is given on Page 1 of these financial statements. Heartland Community Energy Limited meets the definition of a public benefit entity under FRS102.

**Basis of preparation**

These financial statements are prepared under FRS 102 Section 1A - small entities and there were no material departures from that standard. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the sales value, net of value added tax, derived from the generation of electricity from renewable energy installations.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 5% straight line

**Taxation**

There is no corporation tax due as the society has significant trading losses due to capital allowances. We do not expect the advance capital allowances to reverse later on the project due to share interest deductions, which is why no deferred tax has been provided.

**2 Employees**

The average monthly number of persons (including directors) employed by the society during the year was 0 (2019 - 0)

**3 Operating Surplus**

	2020 £	2019 £
This is stated after charging:		
Depreciation of tangible fixed assets	3,082	2,277
	<u>3,082</u>	<u>2,277</u>



**Brent Pure Energy Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2020**

Brent Pure Energy Limited  
 Detailed Revenue Account  
 for the year ended 31 August 2020

<b>4 Tangible fixed assets</b>			<b>Plant and machinery etc</b>
			<b>£</b>
<b>Cost</b>			
At 1 September 2019			46,396
Additions			47,458
At 31 August 2020			<u>93,854</u>
<b>Depreciation</b>			
At 1 September 2019			6,831
Charge for the year			3,082
At 31 August 2020			<u>9,913</u>
<b>Net book value</b>			
At 31 August 2020			<u>83,941</u>
At 31 August 2019			<u>39,565</u>
<b>5 Debtors</b>		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Accrued income		6,587	4,875
Prepaid expenses		109	207
Other Debtor		45	45
		<u>6,741</u>	<u>5,127</u>
<b>6 Creditors: amounts falling due within one year</b>		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Trade creditors		-	1,026
Accruals		918	877
VAT Creditor		66	44
Other creditors		649	5,249
		<u>1,633</u>	<u>7,196</u>

**Brent Pure Energy Limited**  
**Detailed Revenue Account**  
**for the year ended 31 August 2020**

Brent Pure Energy Limited  
 Notes to the Accounts  
 for the year ended 31 August 2020

	2020 £	2019 £
<b>Sales</b>		
Feed in tariff	6,479	5,469
Electricity sales	4,312	2,190
	<u>10,791</u>	<u>7,659</u>
<b>Cost of sales</b>		
Metering	-	(18)
FIT Admin	120	-
	<u>120</u>	<u>(18)</u>
<b>Operating expenses</b>		
Subscriptions	-	75
Bank charges	118	72
Insurance	476	527
Website costs	60	60
Repairs and maintenance	98	370
Depreciation	3,082	2,277
Community Fund	500	-
Sundry expenses	-	164
Accountancy fees	910	904
Consultancy fees	500	400
	<u>5,744</u>	<u>4,849</u>